



BOARD OF GOVERNORS  
OF THE  
**FEDERAL RESERVE SYSTEM**  
WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE  
TO THE BOARD

April 10, 1997

Carol L. Tenyak, Esq.  
Associate General Counsel  
ABN AMRO North America, Inc.  
135 South LaSalle Street  
Chicago, Illinois 60674-9135

Dear Ms. Tenyak:

The Board of Governors of the Federal Reserve System has approved the following notice filed pursuant to section 4 of the Bank Holding Company Act:

Stichting Prioriteit ABN AMRO Holding, Stichting Administratiekantoor ABN AMRO Holding, ABN AMRO Holding N.V., and ABN AMRO Bank N.V., all of Amsterdam, The Netherlands, and ABN AMRO North America, Inc., Chicago, Illinois, to acquire Standard Federal Bancorporation, Inc., and Standard Federal's wholly owned subsidiaries, Standard Federal Bank and Standard Brokerage Services, Inc., all of Troy, Michigan.

Material related to the Board's action is enclosed. Please advise the Federal Reserve Bank of Chicago in writing when the approved action is consummated.

Very truly yours,

A handwritten signature in cursive script, reading "Jennifer J. Johnson", is positioned above the printed name.

Jennifer J. Johnson  
Deputy Secretary of the Board

Enclosures: 1. Press Release  
2. Order

cc: Federal Reserve Bank of Chicago